DOWNTOWN DEVELOPMENT AUTHORITY PA 57 Informational Meeting of the Northville DDA December 15, 2020 Zoom Meeting

The informational meeting of the DDA Board was called to order at 8:00 a.m.

ROLL CALL

Present: Mayor Brian Turnbull, DJ Boyd, Margene Buckhave, John Casey,

Aaron Cozart, Jim Long, Ryan McKindles (Southfield, Oakland

County), Greg Presley, Shawn Riley, Mary Starring

Absent: Carolann Ayers

Also Present: Patrick Sullivan/City Manager, Lori Ward/DDA Executive Director, Jeri

Johnson/Marketing & Communications Director, Marilyn Price/City Council, Dave Gutman/Resident, Barbara Moroski-Browne/City

Council. Laura Genitti/ Genitti's Hole-in-the-Wall

AUDIENCE COMMENTS

None

PA 57 REQUIREMENTS

Informational Meeting

Ward said that DDA's are required under Michigan PA 57 regulations to hold two informational meetings per year with invitations sent to all the taxing jurisdictions in Northville. The DDA held the first meeting on September 15th and the second meeting is taking place on December 15, 2020.

Website Requirements

PA 57 requires DDA's to provide a list of relevant information on the DDA or City's website. Ward included an attachment regarding these requirements.

Reporting Requirements

Ward stated as part of the PA 57 requirements she has attached the DDA revenue and expenditure report.

FINANCIAL OVERVIEW

a. DDA Annual Report

Ward provided the annual report that was filed with the State for the 2019/2020 calendar year. The DDA was formed in 1978 and the current TIF plan was last amended in 2015 and is set to expire in 2040. The DDA's total revenue last year was \$885,641.00, \$729,072.00 of that came from tax increments. Other forms of revenue include a two-mill levy on property taxes, interest from investments, State reimbursement for PPT loss, grants, sponsorship and fees. Total expenditures last year were \$1,059,397.00. Two transfers were made to the City, one to the parking fund (\$341,353.00) for parking deck repairs and one to the General Fund (\$50,000) for street lighting in the downtown area. The total outstanding non-bonded indebtedness is \$785,000.00 and the interest on that debt is \$74,089.00.

Boyd questioned why the interest on revenue (\$17,316.00) was so high. Ward said she would ask Wiktorowski what the revenue balance was that the interest was paid on and what the percentage was. Boyd also questioned why it says non-bonded indebtedness, he believes the DDA debt is bonded. Ward did not know why it says non-bonded and will get back to the Board with the answer.

DDA GOALS AND OBJECTIVES FOR 2020/2021

Ward drew attention to the chart of 2020 goals and objectives that highlights the status of those goals. Some of the goals were sidelined by the pandemic and committees decided to not take on new projects in order to prioritize the well-being of our business community during this unprecedented time. Committee chairs presented a brief summary of their ongoing 2020/2021 projects. These will be presented at the January 19, 2021 DDA meeting and the January 25, 2021 City Council Meeting.

BOARD AND STAFF COMMUNICATION

None

The next PA 57 Informational Meeting DDA Board meeting is scheduled for June 15, 2021.

Motion by Turnbull, seconded by Cozart to adjourn the DDA Board meeting. Motion carried unanimously.

Meeting adjourned at 8:30 am

Respectfully submitted, Jeri Johnson, Marketing and Communications Director Northville DDA